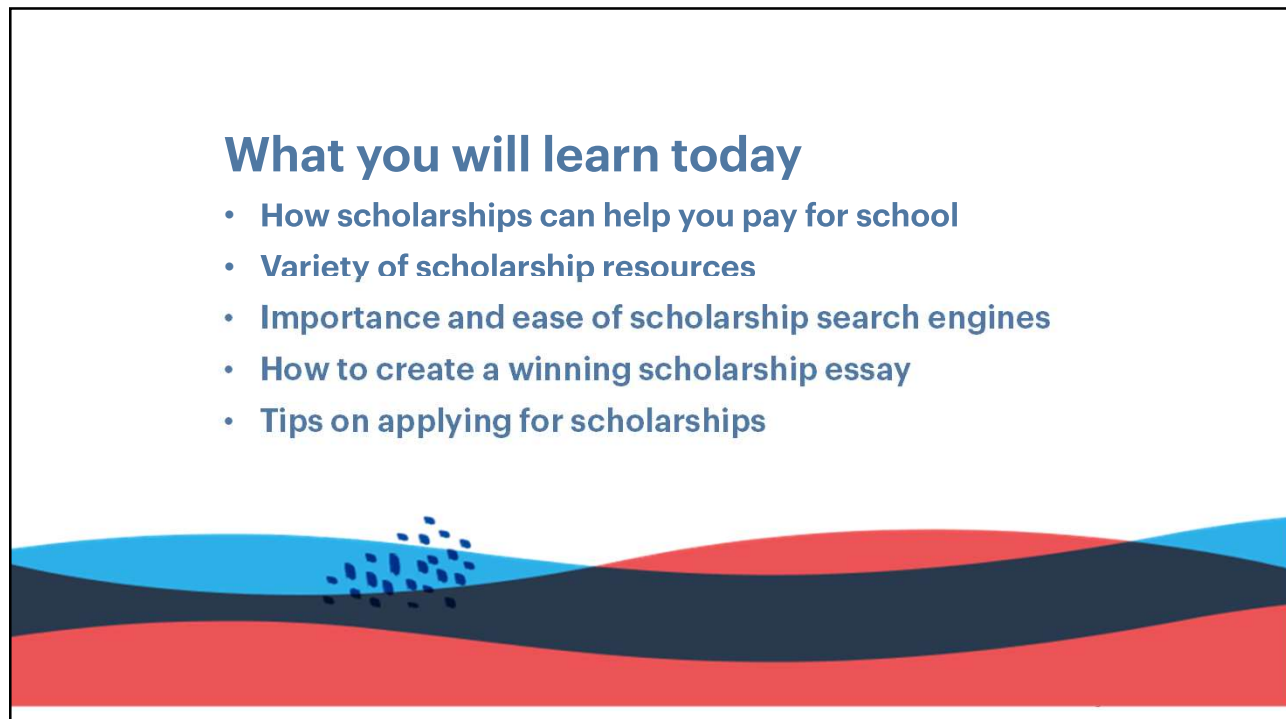




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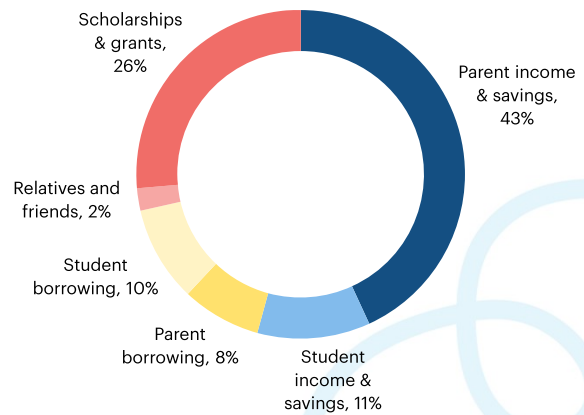
How scholarships can help you pay for school

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Families' out-of-pocket contributions covered more than half of college costs

- Families' out-of-pocket contributions covered 54% of cost
- Scholarships and grants covered 26%
- Borrowed funds covered 18%
- Relatives and friends helped with 2% of costs

Funding source share



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Using scholarships to pay for college



62% of scholarship recipients used scholarships from the college with an average amount of \$6,335



38% of scholarship recipients used scholarships from the state or local government with an average amount of \$2,362



37% of scholarship recipients used scholarships from the community with an average amount of \$2,189

Source: Sallie Mae and Ipsos, *How America Pays for College 2022*

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Some families are missing out on scholarships due to misconceptions

- Most families who didn't use scholarships did not apply for any
- 45% of families believe scholarships are only for students with exceptional abilities
- 36% agree that it's not worth applying for scholarships if the parents make too much money

Scholarship Perceptions



SOURCE: How America Pays for College 2022

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Key FAFSA® tips

Helpful tips available at salliemae.com/fafsa

- Submit your FAFSA® as soon as possible!
 - Applications can be filed starting October 1 each year.

- Almost every student is eligible for some form of financial aid.

Don't assume you aren't eligible for aid because your family's income is too high or you have too much in savings.

- The FAFSA® must be filed every year a student is in college.
- Remember: Financial Aid deadlines aren't the same as college admission deadlines.

Academic year
2023-2024

Submit your FAFSA beginning
October 1, 2022 through June 30, 2024

Use your tax info from 2021*

Academic year
2024-2025

Submit your FAFSA beginning
October 1, 2023 through June 30, 2025

Use your tax info from 2022*

*FAFSA® application submission time frames and required tax information are projected based on information provided at studentaid.gov/apply-for-aid/fafsa/fafsa-deadlines

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Variety of scholarship resources

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Scholarships – the what, when, and how

What are scholarships?

- Free money that does not have to be paid back

When to apply for scholarships?

- Based on deadline dates
- Typically, in your junior or senior year
- Every year in your program

How to apply for scholarships?

- Requirements and deadline dates vary
- May require essays, creative entry, online application, etc.

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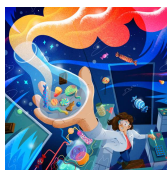
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Scholarships



Bowling scholarship

Duct tape prom outfit scholarship



Candy technologist scholarship

Scholarships are typically merit-based and awarded for a variety of reasons including:

- ✓ Academic achievement
- ✓ Financial need
- ✓ Community involvement
- ✓ Organizational membership
- ✓ Sports
- ✓ Talent or skill
- ✓ Leadership/school activities
- ✓ Ethnicity
- ✓ Religious affiliation
- ✓ Parent affiliation with work, club, or activity

Scholarships do not require repayment and are typically awarded on an annual basis.

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Scholarship resources

There are many resources for scholarships:

- College-specific scholarships offered by the colleges your students are interested in attending
- Local or community-based scholarships
- Federal and state agencies
- Religious organizations
- Employers
- Private organizations or major companies
- Online search engines that aggregate scholarship offerings and allow users to be matched to scholarships based on a personal profile

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Importance and ease of scholarship search engines

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What to look for in a scholarship search engine

- FREE searches
- Continually validate scholarships
- Calendar listing scholarships by deadline
- Filtering capabilities
- Rating of scholarships
- Adjustable settings
- Email alerts when new scholarship matches are available
- The ability to save profile information

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Scholarship search engines

Scholarship Search by Sallie Mae® provides free access to scholarships for both undergraduate and graduate students

[Salliemae.com/ScholarshipSearch](https://salliemae.com/ScholarshipSearch)

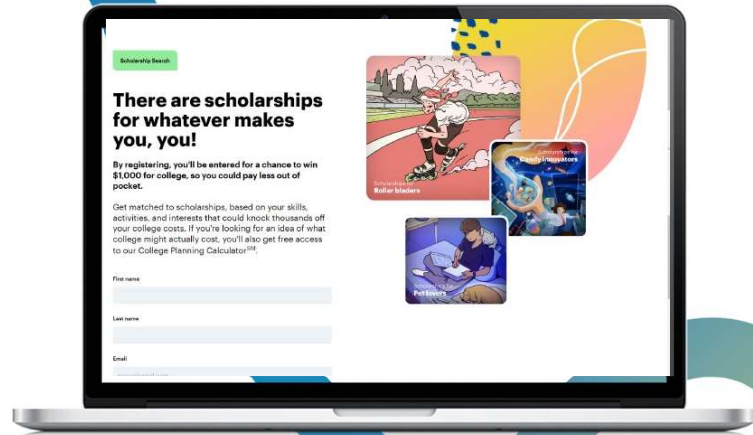
- Find scholarships based on your hobbies, skills, and interests

Registrants are automatically entered to win \$1000 in a monthly sweepstakes*

*No purchase necessary. Void where prohibited. Odds of winning depend on the number of entries received. See official rules at salliemae.com/sweepstakesrules

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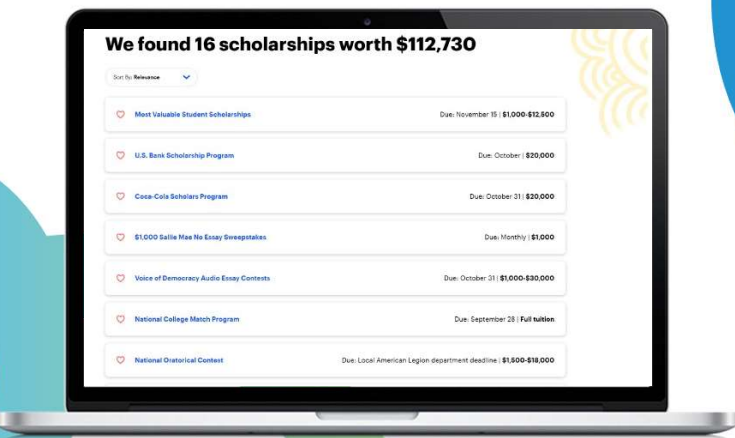
Sallie Mae's Scholarship Search: Creating a profile



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Sallie Mae's search engine results

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Creating a winning scholarship essay

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Tips for a winning essay

- ✓ Understand the provider's overall mission and purpose
- ✓ Write about something that's important to you
- ✓ Answer the question being asked
- ✓ Don't just recount—reflect!
- ✓ No repeats of the same point in your message
- ✓ Being funny is tough
- ✓ Start early and write drafts
- ✓ Have at least one other person edit your essay

Source: www.princetonreview.com/college-advice/scholarship-essays, <https://www.salliemae.com/college-planning/college-scholarships/scholarship-essays/>

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A good scholarship essay...

- Is original and honest
- States clearly why you deserve to win the scholarship
- Avoids unnecessary information
- Is inspirational and positive in tone



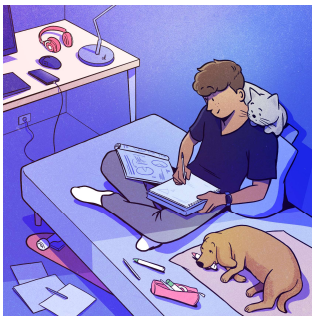
Source: <https://www.salliemae.com/college-planning/college-scholarships/scholarship-essays/>

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Some scholarships are a little different...



Pet Lovers scholarship

Art by: Jack Chadwick, @chadwick_illustration



Duck calling scholarship

Art by: Johan Papin, @johanpapin



SciFi Writing scholarship

Art by: Olivia Waller, @owaller

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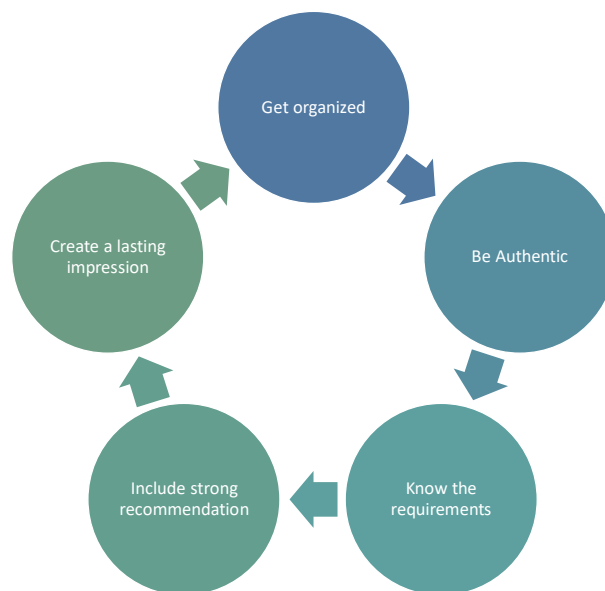
Summary of tips to apply for scholarships

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Scholarship application success



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Remember to

- Meet deadlines
- List important accomplishments first
- Showcase your honors and awards
- Don't rule out smaller scholarships
- Start applying early

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You've won a scholarship – now what?



Don't forget to write a thank you note

- How will you get the scholarship money?
- How will the scholarship affect your other financial aid?
- What are the renewal requirements?

Source: <https://studentaid.gov/understand-aid/types/scholarships>

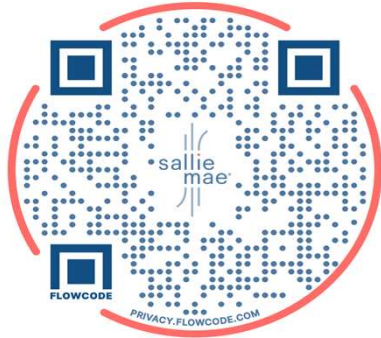
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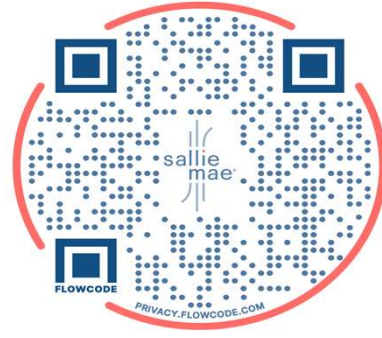
To continue your college bound journey

Scholarship Search



salliemae.com/scholarshipsearch

Get started with the FAFSA®



salliemae.com/fafsa

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Thank you

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